



Terms and conditions

Last updated: October 2024

Terms and Conditions

Important information you need to know

This is the contract between You, Countingup and Prepay Technologies Limited and it sets out the terms and conditions for the use of your Account including any associated products or services that we may provide to you (the “Agreement”).

Before you open your Account and use the Card or any of our products or services it is your responsibility to read this Agreement and use the Account in accordance with it.

When you use the Counting App, Card or services you accept this Agreement and confirm that you will be subject to it.

Countingup is committed to delivering high quality support while working with its customers. If there is anything you do not understand, or if you require further support with regards to this Agreement or with Countingup services, please visit our [support section](#) or send us a message through the Countingup App.

We want you to have a clear understanding of our product, features and pricing so, in paragraph 12 of this Agreement (as well as in the pricing section of our Website and Countingup App), you will find a summary of our fees when it comes to our standard plans. We believe in fair pricing, so you'll be charged one of our standard monthly pricing tiers based on the activity in your account.

1. DEFINITIONS

3D Secure – A payment authentication standard for internet purchases that adds an extra layer of security to prevent fraud when purchasing goods or services online with participating retailers.

Account – Any electronic account issued to you under this Agreement. This will include the tax Pot or any other Pot available for you in the Countingup App to store funds. If you own more than one Account, each Account will always have you as the Account Holder. This Agreement applies to each and every Account separately.

Account Details – Any details related to your Account, such as but not limited to, Sort Code and Account Number.

Account Holder – The individual or entity legally responsible for an Account. For a Non-Limited Business, this is the sole trader. For a Limited Business, this is the company itself.

Account Information Services – An online service that provides consolidated information on accounts held by you with one or more payment service providers such as banks.

Account Information Services Provider – A third party payment service provider which is authorised by its Regulator to provide Account Information Services to you with your explicit consent and under a separate agreement which you have signed with them.

Account Limits – Restrictions to the amount of funds and/or transactions that can reside in or pass through your Account. See paragraph 2 for more details.

Account Number – The unique 8 digit number which can be found on your Card or in the Countingup App.

Account Opening – The date on which your Account Number and Sort Code become available in the Countingup App.

Agreement – This agreement varied from time to time.

ATM – Automated Teller Machine.

Authorised Third Party Provider – Includes Account Information Service Provider and/or Payment Initiation Service Provider.

Available Balance – The value of funds available on your Account to use and made up of the funds in the main part of your Account together with the funds held in any Pot you may have.

BACS – A service enabling organisations to make payments to an account that takes 3 Working Days for the funds to be cleared.

Bank Account Number – This is your unique personal account number, and it is found on the front of your Card.

Card – Any Countingup Prepaid Mastercard Card associated with your Account.

Card Number – The unique 16 digit number on your Card.

CHAPS – Clearing House Automated Payments System, bank-to-bank technology which enables same-day payments to be made within the UK, provided the payment instruction is received by the sending bank or organisation before a certain time.

Closed Account - The Agreement with the Account Holder is terminated. In line with our privacy policy, we may keep personal data about the Account Holder and use it where we have lawful grounds to do so. For example, any records we need to keep for regulatory reasons.

Contactless – A payment feature that provides Cardholders with a way to pay by tapping the Card on a point-of-sale terminal reader for transactions of up to £100 (as amended from time to time).

Countingup – Counting Limited (trading as Countingup), a company registered in England and Wales with number 10729748 with registered office at 20-22 Wenlock Road, London, UK, N1 7GU. Countingup is an FCA registered agent of PPT (firm reference number 948100) and an appointed representative of Enro Ltd t/a Superscript which is authorised and regulated by the Financial Conduct Authority (FRN 656459).

Countingup App – A mobile App and/or online portal and services that allows you to have access to your Account which is provided to you by Countingup.

Customer Services – The team responsible for supporting queries relating to your Account. Contact details for Customer Services can be found in paragraph 20.

Direct Debit – A service allowing a third party to collect pre-authorized funds from your Account electronically on agreed dates, for example, to pay bills.

EEA – The European Economic Area which currently includes all countries in the European Union together with Iceland, Norway and Liechtenstein.

e-money – The electronic money associated with your Account.

Faster Payment – A service allowing you to make and receive electronic payments in the UK which is received by the recipient bank within 2 hours provided that the receiving organisation or bank is part of the Faster Payments Scheme.

Full Deductible Amount – The full transaction amount, including the transaction itself along with any associated fees, charges and taxes.

Limited Business – Limited Company incorporated in the UK.

Mastercard Acceptance Mark – The Mastercard International Incorporated Brand Mark, indicating acceptance of the Card.

Mastercard – Mastercard International Incorporated whose head office is at 2000 Purchase Street, Purchase, New York, 10577-2509, USA.

Maximum Account Balance – A cap on the total value of funds that can reside in your Account at any given time. See paragraph 2 for more detail.

Membership Month – Either the full calendar month or the monthiversary (mensiversary) from Account Opening.

Merchant – A retailer, or any other person, firm or corporation that accepts cards that display the Mastercard Acceptance Mark.

Negative Balance (also arrears) – caused where funds are drawn in excess of those held in the Account.

Non-Limited Business – A UK business that is not a Limited Business.

Payment Details – The details you provide to enable funds to be received into your Account or the details that you provide in order to send funds from your Account.

Payment Initiation Services – An online service that accesses your Account to initiate the transfer of funds on your behalf.

Payment Initiation Service Provider – A third party payment service provider which is authorised by its Regulator to provide Payment Initiation Services to you with your explicit consent and under a separate agreement which you have signed with them.

Payment Instruction – An instruction from you to make a payment from your Account.

PIN – Your four-digit personal identification number for use with the Card.

Pot - The tax Pot or similar online services available in your Countingup App. It is a digital space within your Account where you can securely separate

money from your main Account. A tax Pot is a way to set aside a percentage of your revenue for tax. It does not yield you interest.

PPT – PrePay Technologies Limited (trading as Edenred Payment Solutions), a company registered in England and Wales (company number 04008083) which can be contacted at PO BOX 3883 Swindon SN3 9EA. PPT is authorised and regulated by the Financial Conduct Authority as an electronic money institution with permission to issue e-money and provide payment services (firm reference number 900010). PPT is the e-money issuer of your Account and it protects your e-money through a process known as safeguarding. For explanation of how your funds are protected, please visit <https://eps.edenred.com/regulatory-information>

Quasi Cash – Transactions that include, but are not limited to, purchasing travellers' cheques, lottery tickets, casino gaming chips, money orders, deposits and wire transfer money orders.

Regulator – Financial Conduct Authority in the UK or any other European financial services regulator.

Scheduled payment – A future payment that will be triggered on (or as close as possible) to a specified date in the future.

Security Information - Any information or code that can identify you or your Account which you must keep safe. Examples of such security information include, but are not limited to:

- Your Card PIN
- Your Card CVC code
- Any of your Countingup App login details
- Your unique verification PIN
- Unique QR codes that we may send you
- Any password and or security codes established by you or provided by Countingup for verification purposes, such as in transactions or modifications to your Account (for example Account Details, PIN or quick response “QR” code, etc).

Sort Code – The unique 6 digit number which can be found on your Card or in the Countingup App.

Subscription Fee – The monthly charge for your Countingup Account. It will be debited from your Account in an amount related to the tier your Account

was in for the prior month. The tier is based on Total Monthly Deposits (definition below) into your Account.

Suspended Account (also Suspend) - The Card and the Account cannot be used to make or receive payments and we may limit access to the Countingup App.

Total Monthly Deposits – The money received into your Countingup Account within the Membership Month (see definition of Membership Month above).

Transaction Fees – The fees as described in paragraph 12 which are chargeable as soon as you start using your Account with us and are based on usage of each of the relevant transaction types.

we, us, our – Unless otherwise specified, means Countingup and PPT.

Website – www.countingup.com

Working Day – Monday to Friday but does not include bank or public holidays in England.

you, your – The Account Holder.

2. ACCOUNT LIMITS

Details of the live Account Limits, including where related to Maximum Account Balances, Cash Deposits, Incoming Payments, Outgoing Payments, Card Purchases and Cash Withdrawals also form part of this Agreement. Your Account limits can be found [here](#) (note: this page will describe the current limits).

3. SCOPE OF THIS AGREEMENT

3.1 Your Account is an e-money account (and not a bank account) held in pounds sterling, this means that:

- The Available Balance in your Account does not yield you interest
- Your funds will be held in a segregated account safeguarded, and separated, from Countingup's and PPT's funds
- Your Card associated with your Account will be a prepaid card; it is not a credit, charge or debit card

3.2 Countingup and PPT are not a bank and do not offer professional or financial advice.

3.3 Your Account is self-managed. This means that it is your responsibility to manage your Account in accordance with this Agreement. Our Customer Services can assist you in using the Account but we do not provide a personalised or managed service for individual customers. If you encounter difficulties, report them promptly to our Customer Services for assistance.

3.4 The e-money stored on your Account is issued by PPT and distributed by Countingup as an agent of PPT.

3.5 Your Card is issued by us pursuant to our licence from Mastercard. Mastercard is a registered trademark, and the 'circles design' is a trademark of Mastercard International Incorporated. Your Card remains our property.

3.6 Your rights and obligations relating to the use of your Account and Card are as set out in this Agreement between you and us; you have no rights against Mastercard or its respective affiliates. If you experience any difficulties in using your Account and/or Card you should contact Customer Services.

3.7 This Agreement is written and available only in English and we undertake to communicate with you in English regarding any aspect of your Card or

Account. However, if you experience any difficulty in reading this document please contact our Customer Services.

3.8 You agree that we may communicate with you via the Countingup App, email, SMS or telephone call therefore you must keep your email address and mobile phone number updated via the Countingup App. We will never ask that you provide or forward Security Information via text, instant messages, email, phone call or social media. If you receive contact from anyone claiming to be from Countingup and requesting any Security Information or suggesting your Account has been compromised you must contact us immediately by messaging us through the Countingup App or by email at support@countingup.com. For more details visit our [guide to fraud and scams awareness](#).

3.9 To use services offered by an Authorised Third Party Provider on your Account, you need to:

- Sign up for the Countingup App and ensure your Account is active and
- Provide your explicit consent for them to access your Account, information and provide their services.

Before initiating a payment or transaction with an Authorised Third Party Provider you must read and accept their terms and conditions.

3.10 If an Authorised Third Party Provider requests access to your Account to provide you with their services, we will assume that you have given consent for them to do so. Please note that we are obliged to provide access to your Account if it is requested by an Authorised Third Party Provider and can only refuse access in certain circumstances.

3.11 We have no control over how an Authorised Third Party Provider will use your information nor will we be liable for any loss of information after an Authorised Third Party Provider have access to your information

3.12 If you do not wish to use services provided by an Authorised Third Party Provider on your Account, you may simply refuse to provide your consent.

3.13 We may allow other service providers to offer their professional services through the Countingup App (for example commercial lending, or tax and accounting services, etc.). While we carefully choose such service providers and apply high standards, neither we, nor PPT, are liable for their services. It is important to rely solely on the terms and conditions of the provider's

services and liabilities to determine whether to accept their product and or service.

4. APPLYING AND REGISTERING YOUR ACCOUNT

4.1 To apply for an Account, you must be at least 18 years old, must have a UK registered Business or Limited Business and be a UK resident.

4.2 We will register your Account for you on the basis of the information that you have provided to us. You agree to provide accurate information and to tell us of any changes as soon as possible so that our records remain correct. This includes as an example:

- If you - as Account Holder - cease to act as a director of your Limited Business
- If your Limited or Non-Limited Business no longer exists as a legal entity and cannot conduct business or enter into contracts.

4.3 To use your Account, you will need to sign up for the Countingup App. Your Account will be active from the Account Opening date.

4.4 If we discover that the information we hold about you is incorrect or inaccurate, we may have to suspend your Account until we can establish the correct information, in order to protect us both. This includes any changes related to the legal status of the Limited Business and/or its director(s).

5. RECEIVING AND ACTIVATING A CARD

5.1 The Card will be posted to the residential address registered on your Account, usually within five (5) Working Days. Until the Card is activated, funds can be paid into the Account but Account transfers and transactions may not be possible.

5.2 When the Card is received, you must sign it immediately and should then activate it via the Countingup App.

5.3 Once the Card has been activated, the Countingup App will provide the PIN. The PIN should never be revealed or given to anybody. We will not reveal the PIN to any third party.

5.4 The PIN can be changed at any UK ATM. If selecting to change the PIN you must not select a PIN that may be easily guessed, such as a number that:

5.4.1 is easily associated with you, such as your telephone number or date of birth; or

5.4.2 is part of data imprinted on the Card; or

5.4.3 consists of the same digits or a sequence of running digits; or

5.4.4 is identical to a previously selected PIN.

6. USING THE CARD AND CARD EXPIRY

6.1 The Card can be used for in-store, online, and phone purchases, as well as cash withdrawals from ATMs (fees may apply, see paragraph 12). You can authorise transactions by entering your PIN or security code; if chip and PIN aren't accepted, you may sign the receipt. For Contactless transactions, tap the card; after 5 consecutive transactions you may be required to use your PIN as a security measure. Keep in mind, entering your PIN, including balance inquiries at ATMs, resets the Contactless counter. The counter doesn't apply in situations where PIN entry is unavailable, such as public transport. Note that once authorised, transactions cannot be stopped. Note we may refuse potentially unlawful or fraudulent transactions. We will treat the transactions as authorised and genuine if:

6.1.1 the Card PIN or other security code personal to you is used; or

6.1.2 The Card is used, and the transaction is authorised, either by signing the receipt, by tapping the Card on a Contactless counter or the Card details entered as part of an online or in person transaction.

6.2 The Card is a prepaid card, which means that the Available Balance will be reduced by the full amount of each transaction and authorisation, plus any applicable taxes and charges, including additional ATM charges if any. You must not use the Card if the Full Deductible Amount exceeds the Available Balance.

6.3 For security, Merchants accepting the Card must seek authorisation for all transactions. In some cases, they may ask for an Available Balance higher than the transaction value. You will only be charged the actual and final transaction value, but Merchants may need to access more funds than you initially intended to spend. For example:

6.3.1 hotels, car rentals, and

6.3.2 internet Merchants – internet Merchants may temporarily impact your Available Balance by sending payment authorisation requests to

check fund availability during registration or checkout. Note that some sites only deduct payment when goods are dispatched, so you must ensure sufficient funds are available when checking your Available Balance for all purchases.

6.4 The Card must not be used in situations where it is not possible to obtain online authorisation that you have a sufficient Available Balance for the transaction. For example, but not limited to, transactions on trains, ships, and some inflight purchases. We will not be responsible for any failed payments as a result of insufficient Available Balance in your Account. If your Account enters in a negative balance you are required to top it up immediately and in any case no later than 12 hours after the transactions that caused the negative balance.

6.5 The Card cannot be used at self-service petrol pumps but it can be used to pay by taking it to the cashier.

6.6 The Card should not be used as a form of identification.

6.7 The Card may not be used for any illegal purpose or in any manner prohibited by law, nor for gambling, for any adult entertainment or for Quasi Cash transactions.

6.8 We may ask you to surrender your Card at any time for a valid reason in accordance with the provisions in paragraph 15 of this Agreement.

6.9 If a retailer agrees to give a refund for a purchase made using the Card, the funds will be added to the Available Balance of the Account when we receive the funds from the retailer's acquiring bank.

6.10 When using the Card for transactions in a foreign currency, the amount will be converted to pounds sterling on the transaction day based on Mastercard's daily rate. Exchange rates can fluctuate, and an additional foreign transaction fee may apply. Check your transaction history for the applied exchange rate.

6.11 The expiry date of the Card is printed on the Card. You will not be able to use your Card once it expires. To request a new Card please contact Customer Services through the Countingup App (fees may apply, see paragraph 12).

6.12 Any Available Balance remaining on the Account at Card expiry will remain yours for a period of 6 years from the expiry date. Within this period and unless applicable law prevents that, you may be able to transfer any Available Balance on the Account to a UK bank account via Faster Payment (subject to Account Limits). After 6 years from the expiry date you will not have access to your Account, this Agreement will terminate and we may not be able to return any funds remaining on the Account.

6.13 You do not need to register your Card to use 3D secure. When purchasing online from a participating retailer and authentication is required, you will be taken to a Mastercard Secure Code or Verified by Visa screen and instructions will be available.

7. USING THE ACCOUNT

7.1 Subject to Account Limits, the Account can be used for:

1. Setting up Direct Debits
2. Making and receiving Faster Payments
3. Receiving BACS and CHAPS
4. Managing your tax Pot or other Pots available in your Countingup App

ADDING FUNDS TO THE ACCOUNT

7.2 Subject to Account Limits, funds can be added to the Account via Faster Payments, BACS, CHAPS payments and cash deposits at the Post Office and Paypoint. The Account Details and/or Card will be required for adding funds via one of these methods. Funds can also be added to the Account by Countingup transferring funds to your Account. Depending on how the funds are added to the Account, fees may apply as per paragraph 12.

7.3 A payment coming into the Account may not be credited if the Account:

7.3.1 has reached the Maximum Account Balance or triggered any other Account Limit; or

7.3.2 is a Suspended Account; or

7.3.3 the sender has provided incorrect/invalid Account Details for your Account; or

7.3.4 we suspect fraudulent activity on the Account; or

7.3.5 the transaction is related to gambling (note this applies to transactions out of the account as well); or

7.3.6 to do so is prohibited by any law.

7.4 The funds may be sent back to the sender without notifying you if paragraph 7.3 applies.

PAYMENTS OUT

7.5 To make a UK Faster Payment transfer from your Account, you must first set up the recipient as a new payee. To set up a new payee to make a UK Faster Payment from your Account, you will need to provide the name, account number and sort code of the person you wish to pay.

PAYMENTS IN AND OUT OF POTS

7.6 You will be responsible for setting up and managing your Pot(s). You will be able to move funds between the main part of your Account and your Pot(s) through the Countingup App. To withdraw funds from a Pot, you must first move those funds to the main part of your Account through the Countingup App.

7.7 Where you have set up recurring payments (for example, direct debits or standing orders) to be paid out of your Account, you must ensure you have

sufficient Available Balance in the main part of your Account to cover those payments, as funds in your Pot(s) will not be used.

7.8 If you set up a tax Pot you will be responsible for managing the funds stored within the tax Pot. You are responsible for calculating your tax contributions and providing accurate information to the appropriate authority to comply with any legal requirements (such as HM Revenue and Customs). Countingup bears no responsibility if you provide inaccurate details, miss deadlines or payments.

DIRECT DEBITS

7.9 To set up a Direct Debit from the Account, you must first authorise the organisation requesting Direct Debit payments from the Account.

7.10 If a Direct Debit on the Account is due out on a specified day or on the last day of a certain period, we will treat the Payment Instruction as being received on the day specified.

7.11 Any Direct Debit payment is usually taken from the Account at the beginning of the Working Day it is due.

7.12 It is your responsibility to ensure that your Account always maintains a positive Available Balance. If your Account does not have sufficient Available Balance, payments, including Direct Debit payments, will be rejected. We will not be responsible for any failed payments as a result of insufficient Available Balance in the main part of your Account. In the unlikely event that your Account enters a negative balance you are required to top it up immediately and in any case no later than 12 hours after the initial transaction that caused the negative balance.

SCHEDULED PAYMENTS

7.13 When you schedule a future payment, it will be treated by us as you giving consent on the payment date.

7.14 If you want to cancel a scheduled payment from going out you'll need to cancel the payment before 01:00 (UTC) on the day the payment is scheduled for.

TIMING OF PAYMENTS

7.15 Any payments will be processed within the following timescales

Type of transaction	Timescale
UK Faster Payments out	Processed within 2 hours
Incoming payment	Credited to the Account the same Working Day we receive the incoming payment

7.16 The time of receipt of a transaction order is when we receive it. You cannot stop a transaction after it has been transmitted to us and you have given consent, or when you have given your consent to a pre-authorized payment.

AUTHORISATION FOR PAYMENTS AND STOPPING PAYMENTS

7.17 It is your responsibility to ensure correct recipient account details and payment amounts are provided when making any payment or setting up a payee. You are responsible if you give us incorrect instructions or mistakenly instruct us to process the same payment more than once, however, we will try to help you get the money back. We may not always be able to do this, but we will do all we can. We may charge you a fee for tracing, recalling or cancelling a payment. If we cannot get the money back, you can request the relevant information we have about the transaction to help you reclaim the

money. We will provide this information on receiving a written request from you unless the law prevents us from doing so.

7.18 You can authorise us to make a payment from your Account via Countingup App by setting up electronic payments and giving us instructions via an Authorised Third Party Provider or via Direct Debit. We will treat a payment as authorised by you if:

7.18.1 The transaction was authorised from the Countingup App using the required entry passcode or Security Information and that the payee had been approved;

7.18.2 You have set up or agreed to any Direct Debit Payments to be taken from your Account;

7.18.3 A Payment Initiation Service Provider has made a payment from your Account.

7.19 We may refuse to execute or process a payment (without prior notice to you) if the Account:

7.19.1 Does not have sufficient Available Balance to cover the payment;

7.19.2 Is a Suspended or Closed Account;

7.19.3 The Account has reached its Account Limits;

7.19.4 We need to do so to comply with the rules of the payment system;

7.19.5 We suspect fraudulent activity on the Account or the payment is unlawful or fraudulent;

7.19.6 We are concerned about fraud or unauthorised access to the Account by an Authorised Third Party Provider;

7.19.7 It is required to comply with any law.

7.20 If we refuse to process a payment under 7.19:

7.20.1 We will not be liable for any loss this may result in, nor will we be obliged to inform the intended recipient.

7.20.2 You can i) check the Account to ensure there was enough Available Balance and/or ii) check that correct recipient details were provided at the point when the transaction was authorised or payee set up, or iii) contact Customer Services by messaging us through the Countingup App or by email (to support@countingup.com). Unless the law prevents us, we will explain why and we will also tell you what you can do to correct any errors in the Payment Instruction.

7.20.3 If there are concerns under 7.19.6, we will promptly contact you using the provided contact details or by leaving a message on the Countingup App. This communication will occur as soon as possible, or in advance if possible, to explain the reason for refusing to process the payment, unless prohibited by law or for security reasons.

7.21 You may not be able to stop any payments once it has been authorised by you or a Payment Initiation Service Provider. However, you may be able to stop a Direct Debit payment provided that:

7.21.1 The Direct Debit is cancelled at any time up to end of the Working Day preceding the day agreed for debiting the funds; and

7.21.2 The payment has not already been made.

7.22 If you stop or cancel a Direct Debit, you must tell the recipient to whom the Direct Debit is payable. We will not be responsible if you fail to inform them and the recipient will not have any claim against us.

7.23 Any payment that for any reason is processed for an amount greater than the Available Balance on your Account, must be repaid in full by you. Should you not be able to repay this amount please contact our Customer Services team immediately by messaging us through the Countingup App or by email (to support@countingup.com). We reserve the right to take all steps necessary, including legal action, to recover any monies outstanding.

STATE OF ARREARS OR NEGATIVE BALANCE

7.24 Countingup does not offer any direct credit services. If your account enters a negative balance state: :

7.24.1 You must repay the outstanding amount immediately. Failure to do so before the end of the day will result in being considered in arrears.

7.24.2 If you remain in arrears for more than 7 days, we may take further action against you and seek to recover the sums through our standard procedures.

7.24 .3 If you are unable to repay the amount, please contact our customer support team immediately by messaging us through the Countingup App or by email (at support@countingup.com).

8. CHECKING ACCOUNT BALANCE

8.1 You can check the Available Balance and transaction history on the Account via the Countingup App.

8.2 You can check the Available Balance at an ATM.

8.3 We will email you on a monthly basis to inform you that your Account statements are available in the Countingup App.

9. CANCELLING, CLOSING YOUR ACCOUNT AND REDEEMING E-MONEY

9.1 You may cancel your Account and any Cards before activating them, (see paragraph 5.2), by contacting Customer Services. The Customer Service team will help transfer any Available Balance to a UK bank account as per your

instructions, ensuring compliance with relevant regulatory requirements applicable.

9.2 Once the Account or Card is activated you can still close your Account at any time by transferring any Available Balance to a UK bank account or by contacting Customer Services. Before closing your Account, ensure that you clear all balances to zero.

9.3 Once the Available Balance is redeemed, the Account will become a Closed Account and your Agreement will terminate. If there are any additional fees or liabilities on your Account after termination clause 15.7 will apply.

9.4 All Direct Debit transactions that were set up on the Account will be rejected once your Account becomes a Closed Account.

10. YOUR LIABILITY AND AUTHORISATIONS

10.1 You are responsible for the use of your Account and any Cards issued in connection with your Account in accordance with the terms outlined in this Agreement.

10.2 We may restrict or refuse to authorise any use of your Account and any Cards issued to your Account including transactions in any legal jurisdiction if using the Card or Account is causing or could cause a breach of this Agreement or if we have reasonable grounds for suspecting that you or a third party has committed or is about to commit a crime or other abuse in connection with the Card or Account.

10.3 Where appropriate, any refusal to authorise a Card transaction will be relayed to you via the Merchant concerned.

10.4 It is your responsibility to:

10.4.1 Sign your Card as soon as you receive it, keep it safe and the details private

10.4.1 Keep safe and secure any Security Information related to the Card, Account and Countingup App.

10.5 You will be liable for all unauthorised transactions that arise from the use of a lost or stolen Card or Account information or the misappropriation of the Card if you fail to:

10.5.1 keep the Card, Card details and/or the Security Information and Account safe, or

10.5.2 notify us promptly that the Card is lost or stolen.

10.6 You must ensure you do not:

10.6.1 Allow any other person or third party other than an Authorised Third Party Provider to access your Account;

10.6.2 Disclose any Security Information related to your Card, Account and Countingup App or otherwise, make them available to any other person, whether verbally, by entering them in a way that allows them to be observed by others or storing them in an unsecured manner;

10.6.3 Enter the PIN in any ATM that does not look genuine, has been modified, has a suspicious device attached or is operating in an unusual manner.

10.7 You are responsible for all transactions which you or a Payment Initiation Service Provider authorises, regardless of the authorisation method.

10.8 You will be liable for all transactions that take place as a result of you:

- Acting fraudulently or being complicit in fraud
- Failing to comply with this Agreement with intent or negligence (particularly if you have shown a degree of carelessness)

Any such transactions and any fees and charges relating to such transactions will be deducted from the Available Balance on your Account.

10.9 It is your responsibility to keep us informed of changes to your information, including email addresses and mobile numbers. Failure to do so may result in us being unable to contact you regarding your Account, including the provision of refunds to which you might be entitled or to let you know about changes to this Agreement.

10.10 You agree to cover the costs of any legal action taken to enforce this Agreement or address any breaches, fraudulent use of the Card, Account, Countingup App or Security Information, whether by you or someone authorised by you. This includes indemnifying and holding harmless us, our distributors, partners, agents, sponsors, and service providers along with their group companies.

10.11 The Countingup App is only supported on devices with unmodified operating systems, not jailbroken or configured for software installation from unapproved sources (including but not limited to the Apple App Store and Google Play). Use of the Countingup App on such a device is at your risk and neither PPT nor Countingup can be held responsible for any loss of data, information or any financial loss.

11. LOST, STOLEN OR DAMAGED CARDS

11.1 In the event of loss, theft, fraud or any other risk of unauthorised use of the Card or Account, or if the Card is damaged or malfunctions, you must freeze your Card via the Countingup App immediately or contact Customer Services.

11.2 If your Card is lost or stolen, and you either freeze your Card via the Countingup App immediately or contact Customer Services in accordance with paragraph 11.1, you will be liable for a maximum of £35 of any loss that takes place prior to us being notified (subject to other clauses herein, notably the remainder of this clause).

11.3 Provided that you have informed us in accordance with paragraph 11.1 and that paragraph 11.4 does not apply, you will not be liable for losses in your Account that take place following the date on which you informed Customer Services. If there is an Available Balance remaining on your Account, you can request a replacement Card for your Account. If we replace the Card, the Card will be delivered to the address registered on your Account (fees may apply, see paragraph 12).

11.4 In the event that we have reason to believe that you have acted fraudulently or have acted with gross negligence or intentionally in failing to notify us of the lost or stolen Card or have failed to keep your Card or security information related to your Card and Account safe or you have breached this Agreement, you shall be liable for all losses.

12. FEES

12.1 The fees listed are associated with the essential services provided to you as part of the use of your Account. Note this does not include any add-ons that you may choose to subscribe to outside of this agreement. Any related fees will be made clear at the time of purchase.

Subscription Plan	Starter	Standard	Premium
Subscription Fees per month	£3/month	£9/month	£18/month
Max. Total Monthly Deposits **	£750	£7,500	Unlimited*
Account Opening Fee	Free		
First Countingup Card	Free		
Transaction Fees			
Account Transfers (in/out)	30p		
Direct Debit Out	30p		
Card POS Transaction	Free		
Foreign Transaction Fees	3% applied to cleared transaction		
Customer Service	Free		
Email Alerts, Mobile Notifications, In-App & SMS Messages	Free		
ATM Withdrawal	£1 per withdrawal		
Post Office Cash Load	0.5% (£2 min. fee)		
PayPoint Cash Load	3%		
Replacement Card	£5		

* The various limits described in this document may restrict the total deposited amount in any given month.

** The appropriate Subscription fees will automatically be applied to your account in three different tiers (£3, £9, £18), based on the Total Monthly Deposits, so Subscription Fees will go up and down in line with the performance of your business.

12.2 We will deduct any spend, taxes, charges or fees due from the Available Balance on your Account. You must ensure that there is always sufficient Available Balance on your Account before completing any transactions. If any spend, taxes, charges or fees due, exceed the Available Balance, we will require you to refund us in full. Should you not be able to repay this amount please contact our Customer Services team immediately by messaging us through the Countingup App or by email (to support@countingup.com). We reserve the right to take all steps necessary, including legal action, to recover any monies outstanding.

13. UNAUTHORISED, INCORRECT AND DISPUTED TRANSACTIONS

UNAUTHORISED TRANSACTIONS

13.1 If you have a reason to believe that a transaction on your Account that was not authorised by you or by a Payment Initiation Service Provider, you must inform us immediately providing all the information you have available on the transaction.

13.2 If you report an unauthorised transaction to us (subject to other clauses herein, notably 13.3):

13.2.1 we will by the end of the next Working Day refund the unauthorised amount including any fees to your Account to the position it would have been in if the unauthorised transaction had not taken place

13.2.2 you will not be liable for unauthorised transactions from your Account after you have told us that the Card, Card security information or Countingup Apps credentials has been lost, stolen or compromised.

13.3 We are not liable for any, refund/reimbursement if you failed one or more of the following requirements:

13.3.1 To notify us promptly of the unauthorised transaction, and in any case not later than 13 months from the date of the transaction, or

13.3.2 To respond to any reasonable and proportionate request for information from us necessary to assess the claim for reimbursement, or

13.3.3 We have reason to believe that you:

13.3.3.1 acted fraudulently (i.e. you have been complicit in fraud)

13.3.3.2 acted with gross negligence (i.e. you have shown a very significant degree of carelessness in keeping your Card, Account , Countingup App or Security Information safe in accordance with this Agreement)

13.3.3.3. authorised the transaction

13.4 Once we have refunded the unauthorised transaction, we will have no further liability to you. If we subsequently discover that you were not entitled

to a refund, we will reapply the transaction(s), including any fees, to your Account.

INCORRECT TRANSACTIONS

13.5 If you tell us that a transaction has been made incorrectly, after we are informed, we will without undue delay refund your Account with sufficient funds, including any charges to restore your Account to the same position as if the incorrect transaction had not been made. However, this will not apply if:

13.5.1 You failed to notify us within 13 months from the date of the transaction;

13.5.2 Payment Instructions you gave us were incorrect or a duplicate payment was made. If so, we will make reasonable efforts to recover your money if the payment has gone missing, but we may charge you a fee to cover our costs in doing so (eg. tracing, recalling or cancelling a payment). If we cannot get the money back, you can request the relevant information we have about the transaction to help you reclaim the money. We will provide this information on receiving a written request from you unless the law prevents us from doing so; or

13.5.3 We can evidence or are advised that the payment was actually received by the other bank (in which case they will be liable).

13.6 If funds have been paid into your Account by mistake, we can take the funds back out of your Account and/or put a hold on the money so it cannot be spent.

13.6.1 We are not required to inform you before we withdraw or place a hold on these funds.

13.6.2 If funds go into your Account by mistake, we are required to provide sufficient details about you and the incorrect payment to the bank or institution which issued the payment to enable them to recover the funds.

13.7 If a Direct Debit is processed in error, you will be entitled to a refund from the payee or us under the Direct Debit Guarantee.

13.8 Where you have agreed that another person or business can debit your Account (e.g. if you have given your Card details to a retailer for the purpose of renting a car or booking a hotel room), you can ask us to refund the debited amount(s) if all the following conditions are satisfied:

13.8.1 the authorisation given did not specify the exact amount to be paid;

13.8.2 the amount that has been charged to your Account was more than you could reasonably have expected to pay, based on the circumstances, including previous spending patterns; and

13.8.3 you make the refund request within eight weeks of the date when the payment was taken from your Account.

13.9 We may ask you to provide information as is reasonably necessary to verify that conditions in 13.8.1 – 13.8.3 apply.

13.10 If you ask us to make a refund under paragraph 13.8 then, within 10 Working Days of the date we receive your request (or if we ask for more information under paragraph 13.9, within 10 Working Days of the date we receive that information) we will either:

13.10.1 attempt to recover the debited amount(s) on your behalf; or

13.10.2 tell you the reasons why we do not agree to the refund.

13.11 You will not be entitled to a refund under paragraph 13.8 if:

13.11.1 you have given us your consent for the payment to be made;
and

13.11.2 where applicable we (or the person or a Merchant you agreed to pay) have given you information on the payment in question at least four weeks before the due date of the payment.

13.11.3 if the payment in question was higher than you reasonably expected to pay is due to a change in any currency exchange rate.

13.12 Paragraph 13.11 does not limit your rights under the Direct Debit Guarantee Scheme.

DISPUTED TRANSACTIONS

13.13 If you dispute a payment that is authorised by you or your business either using your Card or by transferring funds out of your account to another person or business, you can ask us to attempt to recover the debited amount(s) on your behalf if:

13.13.1 the person or business did not provide your business with the contractually agreed goods/services, at all, in full, in the agreed

condition, for agreed pricing or within an agreed timeframe; and/or did not process a refund your business is contractually entitled to, at all, for an agreed amount and/or within an agreed timeframe; and

13.13.2 the debited amount(s) are directly related to the activities of your business.

13.14 We may ask you to provide information as is reasonably necessary to verify that conditions in 13.13.1 – 13.13.2 apply.

14. VARIATION

14.1 We can make changes from time to time to the terms of this Agreement, including changes to fees and Account Limits and will ensure the most recent version is available through the Countingup App and Website.

14.2 We will provide you with at least two months prior notice via secure in App message or by email (provided you have supplied us with an up-to-date email address).

14.3 If you do not agree with any changes to the Agreement, you may at any time within the two months notice period terminate your Agreement and

close your Account without a charge. We will then transfer any money in the Account to another account of yours less any money you owe us. However, in the event you do not close your Account during this period you will be deemed to have accepted the changes and they will apply to you.

15. TERMINATION OR SUSPENSION

15.1 We can terminate this Agreement at any time:

15.1.1 if we give you two months' notice and refund the Available Balance to you, or

15.1.2 with immediate effect if you have breached this Agreement, or if we have reason to believe that you have used, or intend to use the Card or Account in a negligent manner or for fraudulent or other unlawful purposes, if we can no longer process your transactions due to the actions of third parties or if we are not able to align with our regulatory obligations after conducting due diligence on a business, its activity and/or any individuals associated with it.

15.2 We can suspend or terminate your Card and/or Account at any time with immediate effect (and until your default has been remedied or the Agreement is terminated) without any prior notice if:

15.2.1 we discover any of the information that you have provided to us when you applied for your Account was incorrect or inaccurate; or

15.2.2 we believe that this is necessary for security reasons; or

15.2.3 we suspect or to prevent suspected unauthorised or fraudulent use of your Card, Account or any security credentials related to any Cards or Account; or

15.2.4 if you have reached your Account Limit; or

15.2.5 any legal obligations require us to do so; or

15.2.6 you have breached this Agreement or we have reason to believe that you have used or intend to use the Card or Account or the Countingup App credentials in a grossly negligent manner or for fraudulent or other unlawful purposes or if we cannot process any transactions due to the actions of third parties; or

15.2.7 you have engaged in any form of direct or indirect abuse, verbal or physical, along with threats, intimidation, or discriminatory behaviour towards any member of the Countingup team; or

15.2.8 your Account is not used for business purposes and/or a business does not exist; or

15.2.9 the activity of the Account does not align with the business activities described to us during your application; or

15.2.10 repeated attempts to use the Account for transactions of higher value(s) than the Available Balance and/or repeated declined transactions to subscription Merchants are observed.

15.2.11 a credit is processed on your Card by a Merchant without a corresponding debit of the same or lower amount, in line with 3.14.1 of Mastercard's Transactions Processing Rules.

15.3 If we suspend or terminate your Account, we will notify you in advance if possible; otherwise, we will inform you immediately afterward, to the extent permitted by law.

15.4 Where the provisions of paragraph 15 apply and are not subject to any applicable regulatory requirements, we will at your request issue a refund of any remaining Available Balance within a reasonable period from the date we receive the details of a valid UK account including the correct name of the account holder. Note that we are not able to process refunds to accounts held with our account provider (PPT - with sort code 236972 and 230363). Once the Available Balance has been sent to a valid UK account according to your instructions, Countingup will not be liable if the funds have not been made accessible to you by the third party selected to receive the Available Balance.

15.5 Occasionally (for example in case the security process to verify your identity failed), we may be required to send the Available Balance - partially or in full - back to the account provider(s) of a recent remitter(s) on the Account. Our liability in this scenario is as described in 16.1.6.

15.6 Where the provisions of paragraph 15 apply and no valid account refund details have been received, we reserve the right to return the Account Balance, partially or in full - back to the most recent or next available remitter(s) on the Account.

15.7 If there are any additional fees or liabilities on your Account after termination by either party, you agree to refund us for any withdrawals, fees, or charges, whether applied before or after termination. We will send you an invoice, and prompt repayment is required. Failure to repay immediately may result in us taking further steps, including legal action, to recover outstanding amounts.

16. OUR LIABILITY

16.1 Our liability in connection with this Agreement (whether arising in contract, tort (including negligence), breach of statutory duty or otherwise) shall be subject to the following exclusions and limitations:

16.1.1 we shall not be liable for any default resulting directly or indirectly from any cause beyond our control, including but not limited to, a lack of funds and/or failure of network services at ATMs, maximum withdrawal limits set by ATM operators and failure of data processing systems

16.1.2 we shall not be liable for any loss of profits, loss of business, or any indirect, consequential, special or punitive losses

16.1.3 where the Card is faulty due to our default, our liability shall be limited to replacement of the Card, or at our choice, redemption of the Available Balance

16.1.4 where sums are incorrectly deducted from your Available Balance due to our default, our liability shall be limited reimbursing you of an equivalent amount

16.1.5 in the unlikely event that sums are deducted from your Available Balance but you did not authorise such deduction in accordance with this Agreement then our liability shall be as set out in paragraph 13

16.1.6 in the event of 15.5 being applicable, any liability rests with the requester of the sum(s)

16.1.7 we decline any liability resulting from using the Account for personal purposes

16.1.8 we may at any time suspend, modify or discontinue, either temporarily or permanently, 3D Secure and will not be liable to you for any loss resulting from your use or attempted use of 3D Secure; or any suspension, modification or discontinuance of 3D Secure

16.1.9 in all other circumstances of our default, our liability will be limited to the redemption of the Available Balance.

16.2 Nothing in this Agreement shall exclude or limit our liability for death or personal injury resulting from our negligence or fraud.

16.3 To the extent permitted by law, all conditions or warranties implied by law, statute or otherwise are expressly excluded.

16.4 In the event of suspected or actual fraud or security threat to your Card or Account, we may reach out to you in App or the most secure method. We may ask you to verify your identity for security purposes. We may also suspend or restrict access to your Account and complete an internal verification process.

17. YOUR INFORMATION

17.1 By agreeing to this Agreement, you authorise us to use your personal data to offer you the Account and Card services. If you no longer wish for us to utilise your information, we may need to close your Account. However, we may retain and use your personal data based on lawful grounds, such as maintaining records for regulatory purposes. Personal information we have

collected from you will be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance, or employment (for further information refer to our [Privacy Policy](https://countingup.com/privacy) <https://countingup.com/privacy>).

18. COMPLAINTS PROCEDURE

18.1 Complaints regarding any element of the service provided by us can be sent to Customer Services via support@countingup.com.

18.2 All complaints will be subject to our complaints procedure. We will email you details of our complaints procedure upon request and, if we receive a complaint from you, a copy of our complaints procedure will be emailed to you.

18.3 If we fail to resolve your complaint to your satisfaction you may refer your complaint to the Financial Ombudsman Service (Exchange Tower, London E14 9SR, phone 0800 023 4567). Details of the service offered by the Financial Ombudsman Service are available at www.financial-ombudsman.org.uk.

19. GENERAL

19.1 Any delay or failure to exercise any right or remedy under this Agreement by us shall not be construed as a waiver of that right or remedy or preclude its exercise at any subsequent time.

19.2 If any provision of this Agreement is deemed unenforceable or illegal, the remaining provisions will continue in full force and effect.

19.3 You may not assign or transfer any of your rights and/or benefits under this Agreement and you shall be the sole party to the contract between us. You will remain liable until all Accounts issued to you are terminated and all sums due under this Agreement have been paid by you in full. We may assign our rights and benefits at any time without prior written notice to you. We may subcontract any of our obligations under this Agreement.

19.4 No third party who is not a party to this Agreement has a right to enforce any of the provisions in this Agreement, save that Mastercard and their respective affiliates may enforce any provision of this Agreement which confers a benefit or a right upon them.

19.5 This Agreement contains the information set out in Schedule 4 of the Payment Service Regulations 2017 and you can obtain a copy of this Agreement at any time by visiting the Countingup App or the Website.

19.6 This Agreement is governed by English law and you agree to the exclusive jurisdiction of the courts of England and Wales.

19.7 The Financial Services Compensation Scheme (FSCS) is not applicable for this Account. No other compensation schemes exist to cover losses claimed in connection with your Account. We will however safeguard your funds against any loss that can be reasonably anticipated.

20. CONTACTING CUSTOMER SERVICES

20.1 If you have queries or if you are experiencing difficulties, visit our support centre, where you can also find information on how we can help vulnerable customers ([Be supported - www.support.countingup.com](http://www.support.countingup.com)), or message us through the Countingup App (alternatively you can email support@countingup.com). The team works between the hours of 09:00 and 17:00 UK time, Monday to Friday excluding public bank holidays.

20.2 Lost, stolen and damaged cards can be reported via the Countingup App and also by calling 020 8068 6862 selecting the option for lost, stolen and damaged cards.

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